

STL GLOBAL LIMITED

CIN : L51909DL1997PLC088667

Regd. Off. Unit No.111, Block No.1, First Floor, Tribhuvan Complex, Ishwar Nagar, New Delhi-110065

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST March, 2014

PART-I		(Rs. in Lakhs)				
Sl. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2014 (Audited)	31.03.2013 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Income from operations					
	(a) Net Sales (net of excise)	1,839.09	1,435.37	2,040.45	7,178.44	7,036.14
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations (net)	1,839.09	1,435.37	2,040.45	7,178.44	7,036.14
2	Expenses					
	a) Cost of materials consumed	1,216.52	1,111.10	1,451.58	5,416.91	5,658.90
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	210.42	121.79	99.44	28.88	720.75
	c) Employee benefits expenses	101.32	101.16	91.00	376.01	379.82
	d) Depreciation and amortisation expenses	170.19	200.41	162.98	659.05	746.52
	e) Power & fuel	215.60	210.22	196.06	782.63	988.91
	f) Other Expenses	102.22	141.92	146.07	464.99	470.39
	Total Expenses	2,016.27	1,886.60	2,147.13	7,728.47	8,965.29
3	Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)	(177.18)	(451.23)	(106.68)	(550.03)	(1,929.15)
4	Other Income	3.31	6.67	-	3.47	12.37
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	(173.87)	(444.56)	(106.68)	(546.56)	(1,916.78)
6	Finance costs	593.39	463.25	585.09	2,283.89	1,992.77
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(767.26)	(907.81)	(691.77)	(2,830.45)	(3,909.55)
8	Exceptional Items - Expenses/ (Income)	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(767.26)	(907.81)	(691.77)	(2,830.45)	(3,909.55)
10	Tax Expense/(Credit)	57.66	14.84	-	57.66	14.84
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(824.92)	(922.65)	(691.77)	(2,888.11)	(3,924.39)
12	Extra ordinary items (Net of tax expenses)	-	-	-	-	-
13	Net profit/(Loss) for the period (11-12)	(824.92)	(922.65)	(691.77)	(2,888.11)	(3,924.39)
14	Paid up Equity Share Capital [Face value of Rs.10/- each]	2,722.17	2,722.17	2,722.17	2,722.17	2,722.17
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(10,777.58)	(7,889.46)
16. i	Earning/(Loss) Per Share (of Rs. 10/-each) (EPS) Before extraordinary items (not annualised):					
	(a) Basic	(3.06)	(3.42)	(2.56)	(10.70)	(14.54)
	(b) Diluted	(3.06)	(3.42)	(2.56)	(10.70)	(14.54)
16. ii	Earning/(Loss) Per Share (of Rs. 10/-each) (EPS) after extraordinary items (not annualised):***					
	(a) Basic	(3.06)	(3.42)	(2.56)	(10.70)	(14.54)
	(b) Diluted	(3.06)	(3.42)	(2.56)	(10.70)	(14.54)

PART II		SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2014				
Sl. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2014 (Audited)	31.03.2013 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	9,913,983	10,003,762	10,003,762	9,913,983	10,003,762
	- Percentage of shareholding (%)	36.12%	36.44%	36.44%	36.12%	36.44%
2	Promoters and Promoter Group - Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.21%	34.39%	34.39%	34.21%	34.39%
	- Percentage of shares (as a % of the total share capital of the company)	21.86%	21.86%	21.86%	21.86%	21.86%
	b) Non-encumbered					
	- Number of Shares	11,538,697	11,448,918	11,448,918	11,538,697	11,448,918
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.78%	65.61%	65.61%	65.78%	65.61%
	- Percentage of shares (as a % of the total share capital of the company)	42.03%	41.70%	41.70%	42.03%	41.70%

PARTICULARS		Quarter Ended 31/03/2014	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		NIL
	Disposed off during the quarter		NIL
	Remaining unresolved at the end of the quarter		NIL

SEGMENT WISE REVENUE ,RESULTS AND CAPITAL EMPLOYED AS ON 31ST MARCH,2014		(Rs in Lakhs)				
Sl. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2014 (Audited)	31.03.2013 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Segment Revenue (Net Sales/Income from each segment should be disclosed)					
	a) Segment A- Textile Business	1,513.78	1,435.37	2,040.45	6,853.13	7,036.14
	b) Segment B- Real Estate Business	325.31	-	-	325.31	-
	c) Unallocated	-	-	-	-	-
	Total	1,839.09	1,435.37	2,040.45	7,178.44	7,036.14
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from operations	1,839.09	1,435.37	2,040.45	7,178.44	7,036.14
2	Segment Results- Profit(+)/Loss(-) before tax and interest					
	a) Segment A- Textile Business	(495.55)	(444.56)	(106.68)	(868.24)	(3,696.69)
	b) Segment B- Real Estate Business	321.68	-	-	321.68	1,779.91
	c) Unallocated	-	-	-	-	-
	Total	(173.87)	(444.56)	(106.68)	(546.56)	(1,916.78)
	Less: i) Interest	593.39	463.25	585.09	2,283.89	1,992.77
	Total profit before tax	(767.26)	(907.81)	(691.77)	(2,830.45)	(3,909.55)
3	Segment Capital Employed					
	Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and services are interchangeable between segments. Accordingly no disclosure relating to total segment capital employed.					

- Notes:**
- The above results were reviewed by the Audit committee and taken on record and approved by the Board of Directors at the meeting held on Friday i.e. 30th May, 2014.
 - Previous year/period figures have been re-grouped or re-arranged, wherever considered necessary.
 - No provision for deferred tax assets has been provided during the quarter by the Company, as there is no certainty that there will sufficient future taxable income to realise such assets.
 - Paid up equity shares Capital includes of 26990915 fully paid up shares and 461765 partly paid up Equity Shares @Rs.5/each.
 - The EPS has been calculated on fully paid-up equity shares.
 - The figure of the last quarter are the balancing figure between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.

7. STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2014

PARTICULARS		Year Ended	
Sl. No.		31.03.2014 (Audited)	31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Share Capital	2,722.18	2,722.18
	(b) Reserves and Surplus	(8,733.20)	(5,784.72)
	Sub-total - Shareholders' funds	(6,011.02)	(3,062.54)
2	Share Application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	2,932.85	5,432.00
	(b) Other long-term liabilities	1,547.38	1,400.00
	(c) Long-term provisions	17.11	15.74
	Sub-total - Non-current liabilities	4,497.34	6,847.74
4	Current liabilities		
	(a) Short-term borrowings	5,741.10	5,593.51
	(b) Trade payables	889.82	916.81
	(c) Other current liabilities	11,118.78	6,440.38
	(d) Short-term provisions	6.18	6.07
	Sub-total - Current liabilities	17,755.88	12,956.77
	TOTAL - EQUITY AND LIABILITIES	16,242.20	16,741.97
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4,848.55	5,456.22
	(b) Non-current investments	1.26	1.26
	(c) Long-term loans and advances	205.78	205.07
	(d) Other non-current assets	2.41	3.02
	Sub-total - Non-current assets	5,058.00	5,665.57
2	Current assets		
	(a) Current investments	6,319.75	6,415.03
	(b) Inventories	4,098.25	4,156.29
	(c) Trade receivables	72.01	263.23
	(d) Cash and cash equivalents	694.19	241.85
	(e) Short-term loans and advances	-	-
	Sub-total - Non-current assets	11,184.20	11,076.40
	TOTAL - ASSETS	16,242.20	16,741.97

For & on Behalf of the Board of Directors
Sd/-

Place : Faridabad
Date : 30.05.2014

Sh. J. P. Aggarwal
Chairman & Managing Director